
General announcement

Place: Amsterdam, The Netherlands

Date: 9. 7. 2021

PPF Telecom Group has entered into negotiations about possible sale of Telenor Montenegro

PPF Telecom Group has entered into negotiations about possible sale of Telenor Montenegro with 4iG, a Hungarian company that expressed serious interest in entering this market as a long-term investor. 4iG's press release is available at <https://www.4ig.hu/4ig-signs-a-preliminary-agreement-to-acquire-telenor-in-montenegro>.

Telenor Montenegro contributed 1.1% of PPF Telecom Group's EBITDA in 2020. This potential transaction will have no effect upon PPF Telecom Group's strategy to continue developing its business in other markets where it operates.

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