

PPF Arena 1 Group announces new Eurobond issuance

PPF Arena 1, a leading provider of telecommunication services in the CEE region consolidating O2, CETIN and Telenor CEE Groups, rated Ba1 by Moody's, BB+ by S&P and BBB- by Fitch (all stable) has mandated BNP Paribas, HSBC, Societe Generale and UniCredit as Global Coordinators and Joint Bookrunners, and Credit Agricole CIB, Credit Suisse and PPF banka as Co-managers to arrange a series of fixed income investor meetings in Europe commencing on Wednesday, 30 October 2019. A Reg S only senior EUR benchmark size bond offering with a 5 to 8-year maturity will follow, subject to market conditions.

“Following our successful placement of inaugural Eurobond in March, its strong performance over the course of the year and solid rating, we wish to continue with issuance of Eurobonds under our EMTN (Euro Medium Term Note) programme through another benchmark-size placement. We will do this on the back of sound financial performance in the first six months of 2019 and commitment to keep our net consolidated leverage below 3.2x”, commented Ladislav Bartoníček, CEO of PPF Arena 1 Group.

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