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## PPF Telecom Group announces new Eurobond tap issue

PPF Telecom Group B.V., the holding and management company of a leading telecommunications group operating in several CEE countries, rated Ba1 by Moody's, BB+ by S&P and BBB- by Fitch (all stable), issued a Reg S only four-year senior secured EUR 100 million Eurobond (the "Bond") with yield to maturity at 2.750%. The Bond is a tap issue of the EUR 500 million notes issued by PPF Telecom Group in May 2020 (the "500M Bond"), and as such matures on 20 May 2024. The 500M Bond is rated the same as PPF Telecom Group's corporate credit ratings.

The settlement is anticipated on 16 June 2020. The Bond is being issued as new, unrated series, fully fungible with the previously issued 500M Bond and will merge with it 40 days following the closing of the transaction.

"We are pleased that we have managed to come to Eurobond markets for the fifth time since our inaugural issue some fifteen months ago and already placed our third issue this year. Our regular contacts with the investors and their level of awareness of PPF Telecom Group B.V. as a Eurobond issuer allow us to make placements even in more difficult times", commented Kateřina Jirásková, CFO of PPF Group.

The issuance has been arranged by BNP Paribas, Credit Suisse and HSBC.

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